## CONTRACT AGREEMENT

DEC 10 2019

THIS AGREEMENT, made this \_\_\_\_ day of \_\_\_\_\_\_ between **CEBU NORMAL UNIVERSITY**, Osmeña Boulevard, Cebu City, 6000 Cebu (hereinafter called the "Entity") and **COMFAC CORPORATION**, #30 F. Cabahug St., Kasambagan, Cebu City (hereinafter called the "Contrtactor").

WHEREAS, the Entity is desirous that the Contractor execute the One Lot Interior Library Modernization Project (2<sup>nd</sup> Level) No. 19-06-442 (hereinafter called the "Works") and the Entity has accepted the Bid for <u>Seventeen Million Two</u> completion of such Works and the remedying of any defects therein. Hundred Centavos (Php Sixty-Three ree Thousand Two Hundred Eighty-Five Pesos and Three 17,263,285.03) by the Contractor for the execution and

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
- General and Special Conditions of Contract;
- Drawings/Plans;
- Specifications;
- Invitation to Bid;
- Instructions to Bidders;
- Bid Data Sheet;
- Addenda and/or Supplemental/Bid Bulletins, if any;
- Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted;
- Eligibility requirements, documents and/or statements;
- Performance Security;
- Notice of Award of Contract and the Bidder's conforme thereto;
- Other contract documents that may be required by existing laws and/or the Entity.

In consideration of the payment to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.