



Republic of the Philippines  
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**Office of the Bids and Awards Committee**

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**BAC Resolution Declaring the Lowest Calculated Responsive Bidder (LCRB)  
and Recommending Approval and Award**

**RESOLUTION No. 43 series of 2019**

**WHEREAS**, Cebu Normal University posted an Invitation to Bid for the procurement of Two (2) Units Pick-Up Motor Vehicle (5 Seaters) with Bid No. 19-09-773 with an Approved Budget for the Contract of Four Million Pesos (Php 4,000,000.00) in the PhilGEPS, in the CNU website and in a conspicuous place at the premises of Cebu Normal University;

**WHEREAS**, BAC Resolution No. 41 series of 2019 dated November 7, 2019 declared the bid of Fast Autoworld Philippines Corp.–Mitsubishi Motors as the Lowest Calculated Bid (LCB);

**WHEREAS**, Fast Autoworld Philippines Corp.–Mitsubishi Motors was compliant to the eligibility requirements and submitted the documents as required under the provision of Section 34.2 of the Revised Implementing Rules and Regulations of Republic Act No. 9184 on time;

**WHEREAS**, after the Post-Qualification Evaluation process, the Technical Working Group found the bid of Fast Autoworld Philippines Corp.–Mitsubishi Motors compliant; hence, declared post-qualified and responsive for the Procurement of Two (2) Units Pick-Up Motor Vehicle (5 Seaters) with Bid No. 19-09-773;

**NOW THEREFORE**, we the Members of the Bids and Awards Committee, hereby RESOLVE as it is hereby RESOLVED:

- a) To declare Fast Autoworld Philippines Corp.–Mitsubishi Motors as the Lowest Calculated Responsive Bidder (LCRB) in the Procurement Two (2) Units Pick-Up Motor Vehicle (5 Seaters) with Bid No. 19-09-773; and
- b) To recommend for approval by the Board of Regents of Cebu Normal University the foregoing findings and to award the contract to Fast Autoworld Philippines Corp.–Mitsubishi Motors in the amount of Two Million Nine Hundred Thousand Pesos (Php 2,900,000.00).