

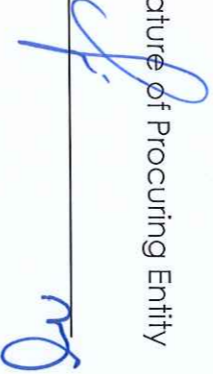
- The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS WHEREOF, the parties have caused this Contract to be executed the day and year first before written.

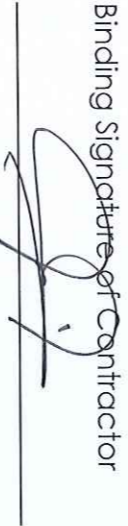
Signed, sealed, delivered by **Dr. Filomena T. Dayagbil** the **President** (for the Entity)

Signed, sealed, delivered by **Mr. Alfred S. Lim** the **Branch Manager** (for the Contractor)

Binding Signature of Procuring Entity




Binding Signature of Contractor



Signed in the presence of:


Atty. Roche O. Torrejos
Accountant III


EUSEBIO S. LIM
PINEC, JR.