

## CONTRACT AGREEMENT

THIS AGREEMENT made the 17th day of December 2019 between **CEBU NORMAL UNIVERSITY** of the Philippines hereinafter called "the Entity" of the one part and **FAST AUTOWORLD PHILIPPINES CORPORATION-MITSUBISHI MOTORS** of **M.C. Briones St., Highway Maguikay, Mandaue City, Cebu, Philippines** hereinafter called "the Supplier" of the other part:

WHEREAS, the Entity invited Bids for certain goods and ancillary services, viz., *Procurement of Two (2) Units Pick-Up Motor Vehicle (5 Seaters) Bid No. 19-09-773* and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of *Two Million Nine Hundred Thousand Pesos (Php 2,900,000.00)* hereinafter called "the Contract Price".

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
  - (a) the Supplier's Bid, including the Technical and Financial Proposals, and all other documents/statements submitted (e.g. bidder's response to clarifications on the bid), including corrections to the bid resulting from the Procuring Entity's bid evaluation;
  - (b) the Schedule of Requirements;
  - (c) the Technical Specifications;
  - (d) the General Conditions of Contract;
  - (e) the Special Conditions of Contract;
  - (f) the Performance Security; and
  - (g) the Entity's Notice of Award.

3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS, whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by Dr. FLORENTA T. DAYAGBIL, the SUC PRESIDENT III (for the Entity)

Signed, sealed, delivered by JUSTIN A. PLAZA the Sales Executive (for the Supplier).

Signed in the presence of:

ATTY. ROCHE O. TORREJOS  
Accountant III

ARLE CABIDATAN