

**CONTRACT AGREEMENT**

**SEP 24 2018**

KNOW ALL MEN BY THESE PRESENTS:

This Contract Agreement made and entered into this \_\_\_\_\_ day of \_\_\_\_\_, by and between:

REPUBLIC OF THE PHILIPPINES, through the **CEBU NORMAL UNIVERSITY** with office and postal address at Osmeña Boulevard, Cebu City, represented herein by **DR. FILOMENA T. DAYAGBIL, SUC** President III hereinafter referred to as "OWNER"

-and-

**IDAJR BUILDER AND CONSTRUCTION SUPPLY** duly organized and existing under and by virtue of the laws of the Philippines with office and postal address at PCS 257 Lot 10, Phase 2B, Zodiacyville, Taurus St., V&G Subd, Tacloban City represented herein by **IGNACIO D. ACEBEDO JR.** hereinafter referred to as "CONTRACTOR".

WITNESSETH

WHEREAS, the OWNER is desirous that certain works should be constructed name the **ONE LOT CNU MEDELLIN REPAIR AND MAINTENANCE PROJECTS** located at Cebu Normal University, Medellin City hereinafter referred to as the PROJECT and has accepted and bid by the CONTRACTOR for the construction and completion of such works.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expression shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit
  - (a) General and Special Conditions of Contract;
  - (b) Drawings/Plans;
  - (c) Specifications;
  - (d) Invitation to Apply for Eligibility and to Bid;
  - (e) Instructions to Bidders;
  - (f) Bid Data Sheet;
  - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
  - (h) Bid form, including all the documents/statements contained in the bidding envelopes, as annexes;
  - (i) Eligibility requirements, documents and/or statements;
  - (j) Performance Security;
  - (k) Credit line in issued by a licensed bank if any;
  - (l) Notice of Award of Contract and the Bidder's conforme thereto;
  - (m) Other contract documents that may be required by existing laws and/or the Entity

3. In consideration of the payments to be made by the Procuring Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Procuring Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.

4. The Procuring Entity hereby covenants to pay the Contractor in consideration of the execution and completion of works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the time and in the manner prescribed by this Contract.

NOW THEREFORE, in consideration of the premises and of the terms and conditions hereinafter set forth, the parties hereto hereby agree as follows: