



Republic of the Philippines  
**CEBU NORMAL UNIVERSITY**  
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**Office of the Bids and Awards Committee**  
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**BAC Resolution Declaring Lowest Calculated Responsive Bid (LCRB)  
and Recommending Approval**

**RESOLUTION No. 35 series of 2018**

**WHEREAS**, Cebu Normal University posted an Invitation to Bid for the procurement of One Lot IT Equipment for the College of Teacher Education (Re-Bid) with Bid No. 18-04-377 with an Approved Budget for the Contract of One Million Five Hundred Thousand Pesos (Php 1,500,000.00) in the PhilGEPS and in a conspicuous place at the premises of Cebu Normal University;

**WHEREAS**, the Eligibility Checking, Bid Opening and Bid Evaluation of the said procurement was conducted on August 8, 2018;

**WHEREAS**, Fast Net Development Corporation submitted the lowest calculated bid in the amount of One Million Four Hundred Eighty-Five Thousand Pesos (Php 1,485,000.00);

**WHEREAS**, per BAC Resolution No. 32 series of 2018 dated August 13, 2018, Fast Net Development Corporation was declared post-qualified;

**WHEREAS**, Fast Net Development Corporation submitted the post-qualification requirements on time;

**WHEREAS**, Fast Net Development Corporation was compliant to all the requirements; hence, responsive;

**NOW THEREFORE**, we, the members of the Bids and Awards Committee, hereby **RESOLVE** as it is **RESOLVED**:

- a) To declare Fast Net Development Corporation, as the Lowest Calculated Responsive Bidder in the bidding for the procurement of One Lot IT Equipment for the College of Teacher Education (Re-Bid) with Bid No. 18-04-377; and
- b) To recommend for approval by the President of Cebu Normal University the foregoing findings and to award the contract to Fast Net Development Corporation in the amount of One Million Four Hundred Eighty-Five Thousand Pesos (Php 1,485,000.00).